

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Demand for Thai rice pushes export prices higher despite the weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending September 20, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	913	-	-	865	905	872	-	889	874
WR 100 B	433	-	441	439	446	432	475	444	438
PB 100%	425	-	443	436	446	431	463	441	432
PB 5%	413	-	437	430	440	422	457	433	425
WR 5%	425	-	435	434	436	423	470	437	431
WR 10%	420	-	-	429	431	418	-	425	419
WR 15%	417	-	-	426	426	415	-	421	415
WR 25%	416	-	-	-	424	413	-	418	412
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36.72 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased 1-2 percent from the previous week due to strong demand from foreign buyers despite the weakening of the Thai baht to 36.72 baht/\$1.00 from the previous week's exchange rate of 36.12 baht/\$1.00. Exporters continue to secure white and parboiled rice supplies to fulfil contracted shipments, leading to a 2-5 percent increase in domestic rice prices, which more than offset the weakening of the Thai baht. Traders anticipate that demand for Thai white rice will increase over the next few weeks, which will continue to push export prices higher.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 5 – 11, 2022, totaled 126,847 metric tons, down 22,416 metric tons from the previous week and down 21,442 metric tons from the four-week moving average of 148,289 metric tons (Table 2). Rice exports from January 1 – September 11, 2022, totaled 4,287,369 metric tons, up 55 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 10, 2022	107,262	126,902	3,026	1,742	73.7
Jul 17, 2022	92,521	118,409	3,119	1,831	70.3
Jul 24, 2022	138,383	113,969	3,257	1,935	68.3
Jul 31, 2022	157,397	123,891	3,415	2,046	66.9
Aug 7, 2022	142,780	132,770	3,557	2,132	66.8
Aug 14, 2022	135,975	143,634	3,693	2,241	64.8
Aug 21, 2022	143,458	144,902	3,837	2,350	63.3
Aug 28, 2022	173,589	148,950	4,010	2,507	59.9
Sep 4, 2022	149,263	150,571	4,160	2,632	58.0
Sep 11, 2022	126,847	148,289	4,287	2,763	55.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments